

SERVICE HOTLINE

Number: 150/2024
Date: 11 December 2024

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Designation: Director - Capital Markets

TRADING, CLEARING AND SETTLEMENT MARKET SCHEDULE DECEMBER 2024 AND JANUARY 2025

This JSE Service Hotline replaces the previous JSE Service Hotline 150/2024 in its entirety. Specific changes have been made to the Bond and Interest Rate Derivative Markets only. We apologize for any inconvenience caused.

Clients are advised of the early close schedules that will be applied to the JSE markets on 24 and 31 December 2024 only, (all other business days to remain within normal trading hours unless otherwise stated).

The following days are Public Holidays in South Africa and all JSE Markets will be closed on these dates:

- Monday, 16 December 2024
- Wednesday, 25 December 2024
- Thursday, 26 December 2024
- Wednesday, 1 January 2025

Note:

The Bond ETP (Electronic Trading) will be open as per the schedules provided. For the end of Trading Session times, refer to the end of the administration period.

Members must ensure that back-office staff for cash equities and bonds are available to assist the JSE Settlement Authority with any settlement issues. On 24 and 31 December 2024, all system activity ends at 13:00; clients are reminded to ensure that all their activities are completed before this time.

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT:

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za

JSE Client Service Centre will provide support on 24 and 31 December 2024 from 06:30-13:00 thereafter if clients require assistance, the normal after-hours support process will apply. The after-hours contact number is +27 11 520 7900. Switchboard (+27 11 520 7000) operating hours are from 07:00 - 13:00.

All End of Day products will be delivered as per the usual SLA's.

Please refer to the tables below for detailed information on the trading sessions.

Equity Market Trading session times for 24 and 31 December 2024 (all times are in SAST).

Name	Start Time	End Time	Segment
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA11, ZA12
Start of Trading Session	07:00	09:00	ZA06
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	11:50	ZA01, ZA02, ZA06
Continuous Trading Session	09:00	12:00	ZA12
Continuous Trading Session	09:10	11:49	ZA04
Continuous Trading 1 Session	09:00	11:00	ZA03, ZA11
Intraday Auction Call Session	11:00	11:15	ZA03, ZA11
Continuous Trading 2 Session	11:15	11:50	ZA03, ZA11
Closing Auction Call Session	11:50	12:00	ZA01, ZA02, ZA03, ZA11
Closing Auction Call Session	12:00	12:10	ZA12
Closing Price Publication Session	11:49	11:50	ZA04
Closing Price Publication Session	11:50	11:52	ZA06
Closing Price Publication Session	12:00	12:02	ZA01, ZA02, ZA03, ZA11
Closing Price Publication Session	12:10	12:12	ZA12
Closing Price Cross Session	11:52	12:00	ZA06
Closing Price Cross Session	12:02	12:10	ZA01, ZA02, ZA03, ZA11
Closing Price Cross Session	12:12	12:20	ZA12
Post Close Session	11:50	13:00	ZA04
Post Close Session	12:00	13:00	ZA06
Post Close Session	12:10	13:00	ZA01, ZA02, ZA03,
Post Close Session	12:20	13:00	ZA12
Post Close Session	12:10	13:00	ZA11
Trade Reporting Session	08:00	13:00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

Equity Market

Note: Close of Trading will be at 12:00

Closing Prices for all instruments listed on the Equity Market will be available by 12:20.

Derivatives Markets

Equity Derivatives

Name	Start Time	End Time
Start of Trading Session	07:00	08:15
Opening Auction Call Session	08:15	08:30
Continuous Trading Session	08:30	12:15
Post Close	12:15	13:00
Trade Reporting	08:00	13:00

Commodity Derivatives - Grain products

Name	Start Time	End Time
Open order period (all grain contracts)	08:50	09:00
Market Open (Continuous Trading)	09:00	11:00
Spot Basis Trading	09:00	11:20
Mark to Market	10:55	11:00
Market Close		11:00
Administration/Deal Management	11:00	11:30
Market Offline (only file downloads allowed)	11:30	

Global Markets Products (Cash Settled Metal and Energy contracts including Quanto futures)

Name	Start Time	End Time
Open order period	08:50	09:00
Market Open (Continuous Trading)	09:00	11:00
Continuous Trading	09:00	11:00
Mark to Market	10:55	11:00
Market Close		11:00
Administration/Deal Management	11:00	11:30
Market Offline (only file downloads allowed)	11:30	

Currency Derivatives

Name	Start Time	End Time
Start of Trading Session	07:00	09:00
Continuous Trading Session	09:00	12:00
Post Close	12:00	13:00
Trade Reporting	08:00	13:00

Note:

- Any-Day contracts will expire at 12:00
- Clients making use of the JSE Clear securities collateral service are advised that any changes in securities pledged, top-ups, and substitutions after 13h00 on 24 and 31 December 2024 will only be considered as part of the next business days end of day process.

Bond Market (Bond ETP – MTS Market will remain open as per schedules below)

Date	Bond MTM	MTM Publication	Daily Stats	System Availability (Nutron)	Settlement Times
17 - 23 December 2024	12:00	12:45	19:00	07:00 - 18:00	Standard
24 December 2024	12:00	12:45	13:00	07:00 - 12:00	09:00 & 11:00
27 - 30 December 2024	12:00	12:45	19:00	07:00 - 18:00	Standard
31 December 2024	12:00	12:45	13:00	07:00 - 12:00	09:00 & 11:00
2 – 3 January 2025	12:00	12:45	19:00	07:00 - 18:00	Standard

Interest Rate Market (IRD)

Note: IRD market follows the Bond MTM times

Name	Market Open	MTM	Market Close	Notes
17-23 December 2024	07:00	Early MTM as per Bond market	18:00	
24 December 2024	07:00	Early MTM as per Bond market	12:00	Early Close
27 -30 December 2024	07:00	Early MTM as per Bond market	18:00	
31 December 2024	07:00	Early MTM as per Bond market	12:00	Early Close
2 - 3 January 2024	07:00	Early MTM as per Bond market	18:00	

JSE Live Information Services - Service Hours

The service hours on 24 and 31 December 2024 | 06:30 - 20:30.

On 24 and 31 December 2024, SENS will release announcements between 07:05 - 12:50. Announcements submitted after 12:50 will be stored and released the next business day.

Equity Settlement

Settlement will continue to take place on a T+3 business day, compulsory reverse substitution will take place at 16:00 as per normal on 24 and 31 December 2024.

Trade Date	Settlement Date
Tuesday, 17 December 2024	Friday, 20 December 2024
Wednesday, 18 December 2024	Monday, 23 December 2024
Thursday, 19 December 2024	Tuesday, 24 December 2024
Friday, 20 December 2024	Friday, 27 December 2024
Monday, 23 December 2024	Monday, 30 December 2024
Tuesday, 24 December 2024	Tuesday, 31 December 2024
Friday, 27 December 2024	Thursday, 2 January 2025
Monday, 30 December 2024	Friday, 3 January 2025
Tuesday, 31 December 2024	Monday, 6 January 2025
Thursday, 2 January 2025	Tuesday, 7 January 2025
Friday, 3 January 2025	Wednesday, 8 January 2025

Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day. The same day trading window will close at 11:00 on 24 and 31 December 2024, members to ensure all covers are booked prior to the same day window closing and no extensions will be granted.

Trade Date	Settlement Date
Tuesday, 17 December 2024	Friday, 20 December 2024
Wednesday, 18 December 2024	Monday, 23 December 2024
Thursday, 19 December 2024	Tuesday, 24 December 2024
Friday, 20 December 2024	Friday, 27 December 2024
Monday, 23 December 2024	Monday, 30 December 2024
Tuesday, 24 December 2024	Tuesday, 31 December 2024
Friday, 27 December 2024	Thursday, 2 January 2025
Monday, 30 December 2024	Friday, 3 January 2025
Tuesday, 31 December 2024	Monday, 6 January 2025
Thursday, 2 January 2025	Tuesday, 7 January 2025
Friday, 3 January 2025	Wednesday, 8 January 2025

Other Application Availability and End of Day Dissemination Services

24 and 31 December 2024 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems (BDA) will be available on Thursday, 26 December 2024 and Wednesday, 1 January 2025.